

## FINANCE COMMITTEE NOTES May 3, 2018

### Attendees:

Committee members: Randall Reed (Chair) and Luis Cetina

Staff members: Carrie Corder, Chad Brantley, Eduardo Espinoza, Frank Chu, Robert Kalarsarinis, Agnes Boros, Angelo Orioli, Jennifer Fillinger, and Andrea Dutton

**Members of the Public:** None

**Call to Order:** 5:00 p.m.

**Public Comment:** None

**Additions/Deletions  
to the Agenda:** None

### I. FY2019-FY2020 Proposed Biennial Operating Revenue & Expense Budget

- Staff presented to the Committee a review of the 2-year Operating Revenue and Expense Budget for FY2019 through FY2020. Several aspects of the operating budget were addressed and reviewed by the Committee, which included:
  - The FY2018 estimated actuals, FY2019 and FY2020 proposed budget, and the percentage change by fund, department and category
  - The consumption and production assumptions incorporated into the draft budget
  - A discussion of the production mix
  - A discussion of the proposed Customer Assistance Program (CAP) amount for FY2019
  - A discussion of certain items that to be re-evaluated in the spring 2019 at the mid-point of the biennial budget
    - i. These items include Operating Revenues, Source of Supply imported water cost, electricity, COLA, etc.
- This was an informational item and the Committee will receive a presentation of the complete Biennial Operating and Capital Improvement Budget document on June 7, 2018.

Meeting Adjourned at 6:10 p.m.